



MICROCREDIT SUMMIT CAMPAIGN

A Project of RESULTS Educational Fund

February 16, 2016

Dear Microcredit Summit Campaign and fellow partners in the global movement to help 100 million families lift themselves out of extreme poverty,

With this letter **Kashf Foundation** states our commitment to take specific, measureable, and time-bound action to *help 100 million families lift themselves out of extreme poverty* – and therewith make a major step forward in ending extreme poverty entirely.

We know that this bold goal will require global partnerships that enable organizations to work together in new and innovative ways across a broad range of financial and non-financial sectors to reach goals and benchmarks that could not be obtained working apart. We are eager to join this global movement to demonstrate with others the power of partnerships against poverty and also to inspire new collaborations with those committed to supporting the movement of millions out of extreme poverty.

We know too that a goal means little without a concerted effort to honestly and accurately measure progress made towards the goal and therefore we commit to measuring our progress toward our goals through a consistent and reliable system. We also know that movement out of extreme poverty will require dedicated efforts to support those journeying out of poverty and we commit to developing and implementing products and services that facilitate this type of movement.

*Kashf Foundation is dedicated to helping low-income women grow their businesses and increase their business revenues and incomes through training on marketing, business development and business management. Moreover, the women micro-entrepreneurs are also taken on market visits to meet vendors. **Kashf commits to train 5,400 women micro-entrepreneurs in the business incubation lab trainings till November 2015.***

*Kashf is committed to making access to finance more client-friendly and convenient, to aide this process Kashf is the pioneer Pakistani MFI developing a credit scoring matrix and piloting digital financial tools which will provide access to easy loan facility to clients along with improving client selection. **Kashf commits to pilot this with 3,000 clients till the end of the year.***

*Kashf is cognizant of the negative impact of health related expenditures on womens business incomes and business savings and is committed to providing its clients with health insurance to help mitigate this risk. **Kashf commits to provide health insurance to over 1 million individuals from low-income households, including women, men and children (of both sexes).***

We look forward to presenting the progress we have made to reach these benchmarks at the next Microcredit Summit and to then renewing our commitment with new benchmarks for specific, measureable, and time-bound actions to help 100 million families lift themselves out of extreme poverty.

Sincerely,

Roshaneh Zafar
Founder & Managing Director, Kashf Foundation